

**IN THE UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF COLUMBIA**

PAYPAL, INC.,
2211 North First Street
San Jose, CA 95131,

Plaintiff,

v.

CONSUMER FINANCIAL PROTECTION
BUREAU,
1700 G Street NW
Washington, DC 20552,

and

KATHY KRANINGER, in her official capacity
as Director, Consumer Financial Protection
Bureau,
1700 G Street NW
Washington, DC 20552,

Defendants.

Civil Action No. 19-3700 (RJL)

[PROPOSED] ORDER

Upon consideration of the Plaintiff’s motion for summary judgment, it is hereby

ORDERED that Plaintiff’s motion for summary judgment is **GRANTED**; and it is further

ORDERED that judgment is **GRANTED** in favor of Plaintiff; and it is further

ORDERED that the Consumer Financial Protection Bureau’s “Prepaid Accounts Under the Electronic Fund Transfer Act (Regulation E) and the Truth in Lending Act (Regulation Z)” Rule¹ (“Prepaid Rule”) is **VACATED**; and it is further

¹ See 81 Fed. Reg. 83934-84387, AR1 240-693 (Nov. 22, 2016) (Final Rule); 82 Fed. Reg. 18975-18981, AR1 698-704 (Apr. 25, 2017) (delaying implementation of the Final Rule by six

ORDERED that Defendants are **ENJOINED** from enforcing the Prepaid Rule against Plaintiff.

IT IS SO ORDERED.

Dated: _____

Hon. Richard J. Leon
UNITED STATES DISTRICT JUDGE

months); 83 Fed. Reg. 6364-6449, AR1 743-828 (Feb. 13, 2018) (amending the Final Rule and delaying its implementation until April 1, 2019).