

117TH CONGRESS
1ST SESSION

S. _____

To establish a Senior Scams Prevention Advisory Council.

IN THE SENATE OF THE UNITED STATES

_____ introduced the following bill; which was read twice
and referred to the Committee on _____

A BILL

To establish a Senior Scams Prevention Advisory Council.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Stop Senior Scams
5 Act”.

6 **SEC. 2. SENIOR SCAMS PREVENTION ADVISORY GROUP.**

7 (a) ESTABLISHMENT.—There is established a Senior
8 Scams Prevention Advisory Group (referred to in this Act
9 as the “Advisory Group”).

10 (b) MEMBERS.—The Advisory Group shall be com-
11 posed of stakeholders such as the following individuals or
12 the designees of those individuals:

1 (1) The Chairman of the Federal Trade Com-
2 mission.

3 (2) The Secretary of the Treasury.

4 (3) The Attorney General.

5 (4) The Director of the Bureau of Consumer
6 Financial Protection.

7 (5) Representatives from each of the following
8 sectors, including trade associations, to be selected
9 by Federal Trade Commission:

10 (A) Retail.

11 (B) Gift cards.

12 (C) Telecommunications.

13 (D) Wire-transfer services.

14 (E) Senior peer advocates.

15 (F) Consumer advocacy organizations with
16 efforts focused on preventing seniors from be-
17 coming the victims of scams.

18 (G) Financial services, including institu-
19 tions that engage in digital currency.

20 (H) Prepaid cards.

21 (6) A member of the Board of Governors of the
22 Federal Reserve System.

23 (7) A prudential regulator, as defined in section
24 1002 of the Consumer Financial Protection Act of
25 2010 (12 U.S.C. 5481).

1 (8) The Director of the Financial Crimes En-
2 forcement Network.

3 (9) Any other Federal, State, or local agency,
4 industry representative, consumer advocate, or enti-
5 ty, as determined by the Federal Trade Commission.

6 (c) NO COMPENSATION FOR MEMBERS.—A member
7 of the Advisory Group shall serve without compensation
8 in addition to any compensation received for the service
9 of the member as an officer or employee of the United
10 States, if applicable.

11 (d) DUTIES.—

12 (1) IN GENERAL.—The Advisory Group shall—

13 (A) collect information on the existence,
14 use, and success of educational materials and
15 programs for retailers, financial services, and
16 wire-transfer companies, which—

17 (i) may be used as a guide to educate
18 employees on how to identify and prevent
19 scams that affect seniors; and

20 (ii) include—

21 (I) useful information for retail-
22 ers, financial services, and wire trans-
23 fer companies for the purpose de-
24 scribed in clause (i);

1 (II) training for employees on
2 ways to identify and prevent senior
3 scams;

4 (III) best practices for keeping
5 employees up to date on current
6 scams;

7 (IV) the most effective signage
8 and placement in retail locations to
9 warn seniors about scammers' use of
10 gift cards, prepaid cards, and wire
11 transfer services;

12 (V) suggestions on effective col-
13 laborative community education cam-
14 paigns;

15 (VI) available technology to as-
16 sist in identifying possible scams at
17 the point of sale; and

18 (VII) other information that
19 would be helpful to retailers, wire
20 transfer companies, financial institu-
21 tions, and their employees as they
22 work to prevent fraud affecting sen-
23 iors; and

24 (B) based on the findings in subparagraph

25 (A)—

1 (i) identify inadequacies, omissions, or
2 deficiencies in those educational materials
3 and programs for the categories listed in
4 subparagraph (A) and their execution in
5 reaching employees to protect older adults;
6 and

7 (ii) create model materials, best prac-
8 tices guidance, or recommendations to fill
9 those inadequacies, omissions, or defi-
10 ciencies that may be used by industry and
11 others to help protect older adults from
12 scams.

13 (2) ENCOURAGED USE.—The Chairman of the
14 Federal Trade Commission shall—

15 (A) make the materials or guidance cre-
16 ated by the Federal Trade Commission de-
17 scribed in paragraph (1) publicly available; and

18 (B) encourage the use and distribution of
19 the materials created under this subsection to
20 prevent scams affecting seniors by govern-
21 mental agencies and the private sector.

22 (e) REPORTS.—Section 101(c)(2) of the Elder Abuse
23 Prevention and Prosecution Act (34 U.S.C. 21711(c)(2))
24 is amended—

(1) in subparagraph (A)(iv), by striking the period at the end and inserting a semicolon;

3 (2) in subparagraph (B), by striking the period
4 at the end and inserting “; and”; and

5 (3) by adding at the end the following:

6 “(C) for the Federal Trade Commission, in
7 relevant years, information on—

“(i) the newly created materials, guidance, or recommendations of the Senior Scams Prevention Advisory Group established under section 2 of the Stop Senior Scams Act, and any relevant views or considerations made by members of the Advisory Group that were not included in the Advisory Group’s model materials or considered an official recommendation by the Advisory Group;

“(ii) the Senior Scams Prevention Advisory Group’s findings about senior scams and industry educational materials and programs; and

“(iii) any recommendations on ways stakeholders can continue to work together to reduce scams affecting seniors.”.

1 (f) TERMINATION.—This Act, and the amendments
2 made by this Act, ceases to be effective on the date that
3 is 5 years after the date of enactment of this Act.